

FINAL FINANCIAL REPORT

Final Financial Report submitted by Mr GANGADHARA E NAIK in the case of a grant of Rs 1,00,000 made by India Foundation for the Arts to him.

Grant Number: 2015-G-0-032

Grantee: **Mr GANGADHARA E NAIK**

Financial Statement for the period ending February 15, 2017

Sl. No.	Description	Approved Budget (₹)	Amount Expended from 15.01.2016 to 31.08.2016 (₹)	Amount Expended from 01.09.2016 to 15.02.2017 (₹)	Total Expended Funds (₹)
1	Honorarium	20,000	12,000	8,000	20,000
2	Printing costs	20,000	18,450	4,880	23,330
3	Research and reference material costs	20,000	8,500	11,500	20,000
4	Closing ceremony costs	15,000	0	15,000	15,000
5	Travel and documentation costs	12,000	4,500	8,200	12,700
6	Professional fee	10,000	5,000	5,000	10,000
7	Accountant's fee	3,000	0	3,000	3,000
Total		100,000	48,450	55,580	104,030

Approved grant amount		(₹)	(₹)
Approved grant term: January 15, 2016 to September 30, 2017			100,000
Total funds released by IFA:	1st instalment	50,000	
	2nd instalment	40,000	90,000
Interest earned on the grant funds during the term			0
Balance due from IFA			10,000

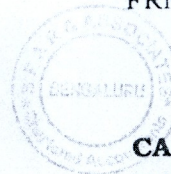
As per the information and explanation furnished to us and we observed in most of the cases it is evidenced by bills and self vouchers hence we placed reliance on those evidences and information and accordingly we certify that Mr GANGADHARA E NAIK has utilised the grant amount as above.

Bengaluru
31-May-17

For S P A R & ASSOCIATES

Chartered Accountants

FRN - 010211S



CA PUTTARAJU T

M No - 212824

Partner

H.O. : # 14/5, 1st Floor, 5th 'A' Main, TATA Silk Farm, K.R. Road, Jayanagar 7th Block West, BENGALURU - 560 070. India.

✉ capraju@gmail.com / capraju@sparca.in ☎ +93412 18450 Telefax : +91 80 2676 4783 Web : www.sparca.in

Branch : # 424, 19th 'B' Cross, Near NMKRV College, 3rd Block, Jayanagar, BENGALURU - 560 011. India.

✉ mrakshayaca@gmail.com / akshay@sparca.in ☎ +98801 12939 Telefax : +91 80 40912073 Web : www.sparca.in