To, India Foundation for Arts Banglore.

Sub- Requesting release of first installment of approved funds.

Dear Mr. Jnanashekar,

I hereby declare that by signing the enclosed contract, I agree with the terms and condition stated for completion of project. I request a release of sum of **88,050/**-, eighty eight thousand fifty only (i.e. 50% of grand total) as the first installment of the approved budget, on the account details provided below.

Name of Bank- Bank of India
In favour of - Balmurgan and Tushar Tarachand Joshi.
Account No - 885310110002272
Branch- Dewas Naka, 4/F/F-1/S-3, Scheme No. 78, Motors,Indore(M.P),452010.
IFSC code- BKID0008853.
PAN Card No.- AIEPJ1744N

Sincerely Tushar Joshi

2013-0-023 Grant Number